

JAYANT KOTHARI AND CO.

Chartered Accountants

129, MALVIYA NAGAR, BHOPAL-462003 MADHYA PRADESH

Audit report

We have examined the balance sheet of Mansarovar Dental College (run by Shri Sai Gramothan Samiti), BHOPAL (MP) as at 31/03/2023 and the Income & Expenses account for the year ended on that date which are in agreement with the books of account maintained by the said 'Society'.

Basis of Opinion:

We conducted our audit in accordance with Standards on Auditing specified and our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent from the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the professional requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements:

The management of society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Societies Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Societies' ability to continue as a going concern, disclosing, as applicable, matters related to going concern.



Opinion:

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named society visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. The audit of Institution is being conducted on the basis of data extracted from the society and common expenses has been apportioned according to the estimates of the management of society.
2. The Cash in hand, bank balance & deposits has been taken & certified by the management of society.
3. Capital Balance of the College/ institution is a balancing figure depending on the application of funds.
4. Fixed assets have been taken from the society and its balancing figures has been adjusted toward capital funds.
5. This Audit Report has been issued on the specific request of the assessee, for the purpose of fees fixation.

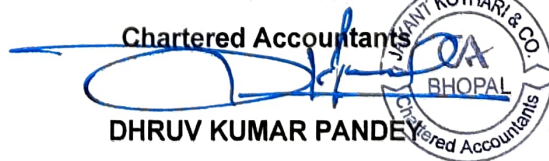
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above-named Institution as at **31/03/2023**
- (ii) the case of the income & expense account, of the surplus or deficit of its accounting year ending on **31/03/2023**

The prescribed particulars are annexed hereto.

for JAYANT KOTHARI AND CO

Chartered Accountants



DHRUV KUMAR PANDEY

(PARTNER)

M. No.: 403602

FRN: 010438C

129, MALVIYA NAGAR, BHOPAL-
462003 MADHYA PRADESH

UDIN: 24403602BKEGRD7772

Date: 13/03/2024

Place: BHOPAL

MANSAROVAR DENTAL COLLEGE


(Run by Sri Sai Gramothan Samiti)
Kolar Road Bhopal-462042

BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Corpus/ Capital Fund:		Fixed Assets:	
Society Funds	16,61,66,312.92	(As per Fixed Assets Sch.A)	2,70,05,730.41
Add: Surplus during the Year	1,42,36,210.01		
	18,04,02,522.93	FDR (At Bank)	15,00,50,232.91
		Closing Balance:	
		Cash at Bank	33,16,559.61
		Cash in Hand	30,000.00
		(As Certified by Mangt.)	
TOTAL	18,04,02,522.93	TOTAL	18,04,02,522.93

Place : Bhopal
Date: 13/03/2024

For Jayant Kothari & Co.
Chartered Accountants


(Dhruv Kumar Pandey)
Partner

For SHRI SAI GRAMOTHAN SAMITI

(Chairman)


(Treasurer)

MANSAROVAR DENTAL COLLEGE

(Run by Sri Sai Gramothan Samiti)

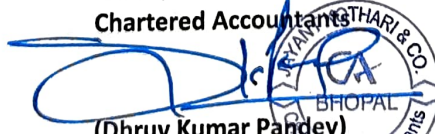
Kolar Road Bhopal-462042

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Direct Expenses:		Direct Incomes:	
Staff Payments & Benefits	4,64,08,073	Tution Fees Received	7,99,82,162
Hostel Expenses	12,39,724	Hostel Fees Received	49,58,894
Hospital Expenses	52,10,225	Hospital Income	48,52,906
Repairs & Maintinance	39,99,108	Research Grants	9,50,000
Research Expenditure	9,50,000	Interest Received	93,192
Affiliation & Recogination fees	9,54,875		
Social Welfare Exp.	7,99,822		
Examination Exp.	6,49,008		
House Keeping Service	8,60,739		
Legal & Profassional Exp.	2,55,420		
News Paper & Magzine	16,583		
Dental Material & Consumabale	38,05,475		
Postage & Courier Exp.	54,740		
Property Tax	3,77,064		
Recreational/ Extra Curricular Activities	13,20,188		
SBI A/c EPF	1,59,840		
Security Exp.	8,64,958		
Sports & Trophy	3,39,380		
Tour & Travelling Exp.	1,69,879		
IT Expenses	12,02,601		
Libraray Expenses	18,60,000		
Training / Placement / Conference	5,30,258		
Maintanance of Academic Insfrastructure	12,54,000		
Depreciation	33,18,984.84		
Excess of Income over Expenditure	1,42,36,210.01		
TOTAL	9,08,37,154.07	TOTAL	9,08,37,154.07

Place : Bhopal
Date: 13/03/2024

For Jayant Kothari & Co.
Chartered Accountants


(Dhruv Kumar Pardey)
Partner

For SHRI SAI GRAMOTHAN SAMITI

(Chairman)


(Treasurer)

Schedule : A : of Fixed Assets for the Year , 31st Mar-2023

Particulars	Opening Bal. As on 01.04.2022	Addition during the year		Deduction During the Year	Gross Amount	Rates (%)	Depreciation	Closing Balance as 31.03.2023
		Before Sep	After Sep					
Air Conditioner	6,273.39			-	6,273.39	25.00%	1,568.35	4,705.04
Books & Periodicals	41,26,544.82	8,70,000.00			49,96,544.82	10.00%	4,99,654.48	44,96,890.34
Building Material	1,01,02,541.67				1,01,02,541.67	5.00%	5,05,127.08	95,97,414.59
CCTV CAMERA	1,41,751.20	15,500.00			1,57,251.20	15.00%	23,587.68	1,33,663.52
Computer Peripherrals	3,43,310.92	1,36,367.00			4,79,677.92	40.00%	1,91,871.17	2,87,806.75
DG SET	72,937.78				72,937.78	15.00%	10,940.67	61,997.12
FLAT AT AMAR VIHAR	16,80,000.00	13,60,000.00			30,40,000.00	15.00%	4,56,000.00	25,84,000.00
FLAT AT DANISH KUNJ 3014	2,91,200.00	8,90,000.00			11,81,200.00	15.00%	1,77,180.00	10,04,020.00
Flat No.356 Kamal Krishan Parishar	5,23,180.00	65,40,500.00			70,63,680.00	15.00%	10,59,552.00	60,04,128.00
Furniture & Fixture	6,01,252.40				6,01,252.40	0.00%	-	6,01,252.40
Inverter	57.22				57.22	15.00%	8.58	48.64
Lab Equipments	6,97,440.02				6,97,440.02	15.00%	1,04,616.00	5,92,824.02
Land of Society	9,80,309.00				9,80,309.00	15.00%	1,47,046.35	8,33,262.65
Photocopy	9,716.35				9,716.35	15.00%	1,457.45	8,258.90
REFRIGERATOR	1,729.99			-	1,729.99	15.00%	259.50	1,470.50
Vehicl/car	8,90,490.24				8,90,490.24	15.00%	1,33,573.54	7,56,916.71
Water Purifiers	43,613.23				43,613.23	15.00%	6,541.98	37,071.25
Total	2,05,12,348.24	98,12,367.00	-	-	3,03,24,715.24		33,18,984.84	2,70,05,730.41



MANSAROVAR DENTAL COLLEGE

Internal Audit Report 2022-2023

We completed Mansarovar Dental College's internal audit covering the period of 01-04-2022 through 31-03-2023. The main focus of the audit was to evaluate compliance with management-defined policies and procedures, with a particular emphasis on identifying areas of improvement.

Our audit scope includes: Verification of transactions Bank reconciliation Cash deposits examination Agreements and Leases examination Payroll assessment Review of ledger accounts Stock audits We extracted valuable information from accounting software specifications through interviews with department employees and managers.

Audit Members:

1. Mr. Pradeep Malviya -Accounts Officer
2. Mr. Chandresh Namdeo -Account Assistant
3. Mrs Shradha Nigam --Account Assistant
4. Dr. Mayank Sharma - College Coordinator

Maintenance of Bank of Accounts:

Mansarovar Dental College is maintaining the books of accounts in Tally ERP 9 system. We have verified the books of accounts with supporting documents. We have verified all the below-listed ones:

- ✓ Cash and Bank vouchers
- ✓ Receipts and payment vouchers
- ✓ Ledger scrutiny
- ✓ Physical verification of cash
- ✓ Departmental visits.

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Observation/Finding and Suggestion:

1. **Bank Voucher:** Our examination of all payments processed through these accounts reveals proper documentation and supporting evidence. Upon closer inspection, it is noted that the closing Tally balance is not reconciled daily with the bank statement. Furthermore, the bank reconciliation statements diligently prepared by the accounts department are in accordance with transactions but do not reconcile the closing balance accurately. The incongruence necessitates careful scrutiny and resolution to ensure alignment between the day-to-day Tally records and the actual bank statements.

2. **Statutory Payments:**

a. **TDS:** TDS deductions of employees are maintained in proper records. There needs to be a revaluation of the TDS categorized to ensure compliance with the correct statutory-provision.

b. **ACCOUNTS:**

1. **Fixed Assets:** It is advised to establish and maintain a fixed asset register with a systematic coding system assigned to each asset for clear identification. This practice facilitates streamlined asset management, reducing the risk of mismanagement and misappropriations.

2. **Liabilities:** Upon scrutinizing the records, it is noted that payment entries are recorded, and corresponding dues are only partially accounted for in Tally for the following groups, which have been

MANSAROVAR DENTAL COLLEGE

communicated to the concerned authority, and necessary changes have been made: Caution deposits & Examination fees

3. **Bank:** Upon scrutinizing the bank reconciliation statement of Union Bank of India, Kolar Road Branch, it has come to our notice that certain checks issued by the college have not been presented for payment by their respective parties within the observed timeframe. Consequently, it is recommended to initiate the reversal of entries associated with checks outstanding for a period exceeding 90 days.

3. Departments:

- After careful analysis, it has been confirmed that stock registers are in general well maintained. However, a noteworthy observation reveals some areas of inaccuracy, especially in the record of consumption. In particular, the practice of recording consumptions just before the next stop linking is found to be out of line with the accounting and auditing guidelines.-
- Moving to a daily recording regime for consumptions is highly recommended, in compliance with known auditing best practices. By improving the accuracy and timeliness of financial data pertaining to stocks, this method guarantees compliance with the fundamentals of strong internal control and truthful financial reporting.
- Moreover, it is advised to include a patient treatment nomenclature in the stock tracking system as an additional precaution. The goal of this nomenclature is to make cross-verification of consumption utilization in patient treatments easier. This extra layer of

MANSAROVAR DENTAL COLLEGE

documentation supports an audit trail that is more thorough and transparent, in line with internal control framework and inventory management best practices.

- Overall satisfaction was observed after closely examining the daily report registration. For a more thorough comprehension of the work that has been done, it is suggested that the narrative be expanded in terms of detail.

4. Store:

- During a random physical inspection, discrepancies were discovered in the inventory levels.
- In the difference column, negative figures indicate there is an excess stock than as per books.

S. No.	Product Name	As Per Books	Audited QTY	Difference
1	Applicator Tip	36	32	-4
2	Beading wax	36	33	-3
3	B.P.Blade11,12,15	26	22	-2
4	Bur	95	90	-5
5	Blue Bite Tube	25	15	-10
6	Boxing Wax	18	15	-3
7	Bonegraft	28	22	-6
8	Betadine Solution	51	48	-3
9	Bonding Agent	15	12	-3
10	N.S. (Normal saline)	150	125	-25

MANSAROVAR DENTAL COLLEGE

S. No.	Product Name	As Per Books	Audited QTY	Difference
11	Elastic- Pink,red.gray Separators	12	10	-2
12	Burning Spirit	287	253	-34
13	Cavit	18	16	-2
14	Composit Kit-(Z- 250)	14	10	-4
15	Die stone	372	364	-8
16	Die spacer	2	1	-1
17	Dycal	9	5	-4
18	DPI Impression paste	84	81	-3
19	Fixon Powder	15	12	-3
20	Composite Flowable	6	5	-1
21	fiber post	18	17	-1
22	Fiber splint	32	30	-2
23	Face Mask	630	478	-152
24	Zinc Oxide Powder	19	17	-2
25	Endoforst Coltene spray	23	21	-2
26	Glutraldehyde solution	67	61	-6
27	Heat Cure Resin- Powder	54	39	-15
28	Zinc Oxide Powder	19	15	-4

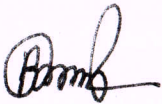
MANSAROVAR DENTAL COLLEGE

5. AGREEMENTS AND LICENSES:

All Agreement and Licence records are maintained.

CONCLUSION

We would like to express our appreciation to the management and employees for their cooperative efforts and ongoing assistance during the audit process. Our analysis has revealed areas where the design and execution of new monetary controls might greatly improve the overall effectiveness of unit operations, as well as chances for management to improve the current monetary controls.



Accounts Officer



College Coordinator



Dr. B. Gurudatta
Principal
Mansarovar Dental
BHOVAL

MANSAROVAR DENTAL COLLEGE

INTERNAL AUDIT CIRCULAR

Ref. No. MDC/IA/2023/57

Date 15/2/2023

Internal audit of various departments will be conducted from 20/2/2023 to 21/2/2023 between 09:00 AM to 03:30 PM. All faculties are hereby informed to prepare for audit.

Schedule of audit is mentioned below:

S. No.	Department	Staff to Audit	Date & Time of Audit
1.	Anatomy	DR. AMITA GUPTA DR. RAMESH SHANDILYA	20/2/2023 9 AM - 11 AM
2.	Physiology/ Biochemistry	DR. SAPNA SINGH DR. AMITA GUPTA	21/2/2023 9 AM - 11 AM
3.	Microbiology/ Pathology	DR. RAMESH SHANDILYA DR. AMITA GUPTA	20/2/2023 1:30 - 3:30 PM
4.	Pharmacology	DR. SAURABH SRIVASTAVA DR. SAPNA SINGH	21/2/2023 1:30 - 3:30 PM
5.	Gen. Surgery/ Gen. Medicine	DR. RASHMI SINGH DR. NITIN AWASTHI	20/2/2023 9:00 AM - 11:00 AM
6.	Oral Pathology	DR. SAGAR KHANNA DR. MANOJ TIWARI	20/2/2023 9 AM - 11 AM
7.	Oral Medicine	DR. MAULSHREE DR. DEEPAK SINGH KIRAR	20/2/2023 9 AM - 11 AM
8.	Oral & Maxillofacial Surgery	DR. NISHI MISHRA DR. MONIKA SHRIVASTAVA	21/2/23 9 AM - 11 AM
9.	Periodontics	DR. SAURABH SHRIVASTAVA DR. ABHISHEK JAIN	20/2/2023 9 AM - 11 AM
10.	Pedodontics	DR. SIDDHARTH SONAWANE DR. AJAY CHOUKSEY	21/2/2023 1:30 PM - 3:30 PM
11.	Prosthodontics	DR. MANOJ TIWARI DR. RAHUL SHRIVASTAVA	21/2/2023 9 AM - 11 AM

12.	Community Dentistry	DR. HIMANSHU KHANNA DR. PRATIHA SHARMA	20/2/2023 1:30 PM - 3:30 PM
13.	Conservative Dentistry	DR. ANIKET SINGH CHAUHAN DR. RASHMI SINGH	20/2/23 1:30 PM - 3:30 PM
14.	Orthodontics	DR. MAYANK SHARMA DR. RICHA AGRAWAL	20/2/2023 9 AM - 11 AM

Principal
17/02/2023

Principal
Dr. B. Gurudutt Nayak
Principal
Mansarovar Dental College
BHOPAL

NAAC / ISO Internal Auditing Checklist

	File no.	File	To check	Yes	No	Remarks
A	A1	University/DCI Regulations	Madhya Pradesh Medical Science University & DCI regulations	✓		
			UG – 2007 with 2018 Amendments PG – 2017	✓		
	A2	Infrastructure – Layout, Floor Plan	Department layout	✓		AS PER DCI (SATISFACTORY)
	A3	Equipment List	As per DCI requirements UG – 2007 with 2018 Amendments PG – 2017	✓		SATISFACTORY
	A4	Faculty Requirement List	As per DCI requirements	✓		FULFILLED .
	A5	Syllabus and Curriculum	MPMSU university Syllabus	✓		
	A6	Time Table/ Clinical postings	From 2020-21 , for each respective batch Master Time Table	✓		SATISFACTORY
B	B1	Timetable – Theory/ Practical/Clinical	Department schedule UG & PG	✓		FOLLOWED AS PER TIME-TABLE
	B2	Lesson plan, Lesson Format, (Theory/ Practical/Clinical)/ Teaching schedule	Format attached	✓		
	B3	Int. Assessment - Timetable, Question paper, Marks, Remedial measures	From 2020-21 , for each batch Copy of the file sent to the University, should have the supporting document (to show the	✓		CONDUCTED AS PER SCHEDULE

			basis on which IA was calculated)			
	B4	PTM reports	All available data	✓		SATISFACTORY
	B5	University exam -Question paper, Results	From 2020-21 , UG & PG	✓		DECLARED AS PER SCHEDULE
	B6	Department Library	List of books as available in the department library	✓		FULFILLED AS PER DCI REQUIREMENTS
C	C1	Name list (I/II/III/IV/CRI/P G As applicable)	From 2020-21 , UG & PG, each batch/ year	✓		
	C2	Student Projects	PG thesis Documented Research/ Projects by UG & PG	✓		SUBMITTED ON TIME / SATISFACTORY
	C3	Students participation, awards	List of Paper/ Poster presentations/ participation and awards/ medals – supporting certificates	✓		
	C4	Student record	One record book from UG, PG of recently passed out batch, relevant to the Department	✓		UPDATED AND SUBMITTED

D	D1	Faculty profile	Format attached With supporting documents Publications – only the list	✓		SUBMITTED/ SATISFACTORY
	D2	Work in-charge	Work allotted to faculties at department level Incharge – Academic -Library -Maintenance -Research -Program	✓		SATISFACTORY
	D3	Publications	List of publications with hard copy of the entire articles	✓		
E	E1	Daily / Monthly OP register	From 2020-23 Register	✓		MAINTAINED
	E2	MLC register/ Needle prick injury register	Maintained in OMFS	✓		MAINTAINED
	E3	Special case register	From 2020-23, by all the departments	✓		MAINTAINED
	E4	Census	Monthly and Yearly census From 2020-21	✓		
	E5	Patient feedback	All available data From 2020-23	✓		

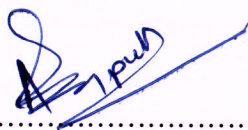
F	F1	Maintenance register		✓		MAINTAINED AND UPDATED
	F2	Valuable register		✓		
	F3	Consumable register / Indent register		✓		MAINTAINED

Remarks for Academic Audit Report 2022-2023

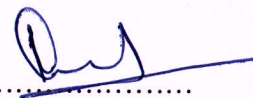
- ① All the departments have successfully submitted their academic data for year 2022-23
- ② All the PG departments are instructed and encouraged to work towards patents and publication work to increase the research output from the college.
- ③ All the faculties are advised, and encouraged to keep on upgrading their knowledge by acquiring additional qualifications.



Dr. B. Gurudutt Nayak



Dr. Anurag Singh Rajput



Dr. Rashmi Thakre