

# MANSAROVAR DENTAL COLLEGE

Mansarovar Campus, Rani Avanti Bai Marg, Village- Hinotia Aalam,
Ward No. 84, Kolar Road, Bhopal (M.P) 462042
Tel: +91-9111777225, 761158888. Website: www.mansarovardentalcollege.com

6.4.1 Resource mobilization policy document duly approved by College Council



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### **6.4.1 Resource Mobilization Policy**

Mansarovar Dental College is self Financed Institution, which is run by Sri Sai Gramothan Samiti. To fulfill the Vision and Mission of our Institution society has provided the best resources to our students and faculties.

#### **RESOURCE MOBILIZATION POLICY**

- > The main resource generation constitutes the tuition fee from the students which is fixed by Admission & Fee Regulatory Committee, Madhya Pradesh. Other resources are Hostel fees, Out Patient department fees, and Interest on Bank accounts.
- > Fees has collected by RTGS/ NEFT/ UPI or Cheque /DD/ Cash directly deposited by the student in College bank account
- Fees collection is maintained in our Adonoi Software, which is used for the generation of receipt and identity of the fees pending to be collected.
- Constant follow up has to be done for the collection of fees from all the students
- Letter will be sent to the parents with an intimation of due fees payment during the beginning of the academic calendar

#### PROCEDURE FOR OPTIMAL RESOURCE UTILIZATION

- ➤ All the payments on a daily basis are prepared and verified by the accountant and inspected before submission to the next level signatory authorities.
- Monthly budget are drawn up by the end of the prior month estimating the payments.
- The Internal crosschecking and tally fund is done on a daily and monthly basis using the Adonoi Software and Tally ERP Software
- ➤ Dual Signatory is required for authorization of all payments.

Dr. B. Gurudutt Nayak Principal Mansarovar Dental College BHOPAL



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#### **UTILIZATION OF RESOURCES**

- The resource is utilized on the basis of a systematic budget allocation of funds and all over the development and quality enhancement of the institute
- Areas of utilization include infrastructure development, laboratory, up-gradation of instruments, purchase of books and journals, Consumable material of laboratory use, subsidized treatment of patients, and other maintenance expenses.
- A part of these funds is also be utilized for maintenance of the hostel facility, recurring expenditures like electricity, internet, University Affiliation, mandatory hospital regulation obligations, and other recurrent expenses.
- ➤ Funds are also utilized to provide financial assistance to staff member to attend seminars/ workshop, conferences, intern stipends, financial aids for research work, cultural activity, sports, and other related activities.

Dr. B. Gurudutt Nayak Principal Mansarovar Dental College BHOPAL