

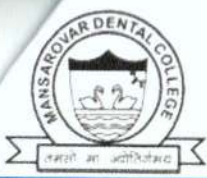
MANSAROVAR DENTAL COLLEGE

Mansarovar Campus, Rani Avanti Bai Marg, Village- Hinotia Aalam,

Ward No. 84, Kolar Road, Bhopal (M.P) 462042

Tel: +91-9111777225, 761158888. Website: www.mansarovardentalcollege.com

6.4.1 Resource mobilization policy document duly approved by College Council/other administrative bodies



MANSAROVAR DENTAL COLLEGE


Resource Mobilization Policy

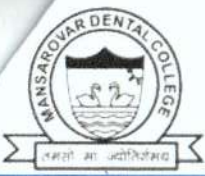
RESOURCE MOBILIZATION POLICY

Mansarovar Dental College is self Financed Institution, which is run by Sri Sai Gramothan Samiti. To fulfill the Vision and Mission of our Institution society has provided the best resources to our students and faculties.

- The main resource generation constitutes the tuition fee from the students which is fixed by Admission & Fee Regulatory Committee, Madhya Pradesh. Other resources are Hostel fees, Out Patient department fees, and Interest on Bank accounts.
- Fees have collected by RTGS/ NEFT/ UPI or Cheque /DD/ Cash directly deposited by the student in college bank account
- Fees collection is maintained in our Adonoi Software, which is used for the generation of receipt and identity of the fees pending to be collected.
- Constant follow up has to be done for the collection of fees from all the students
- Letter will be sent to the parents with an intimation of due fees payment during the beginning of the academic calendar

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Dr. B. Gurudatt Nayak
Principal
Mansarovar Dental College
BHOPAL



MANSAROVAR DENTAL COLLEGE

Resource Mobilization Policy

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FINANCIAL AUDIT OF GRANT

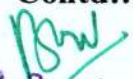
Grants and funds sanctioned by Government/Non- Government:

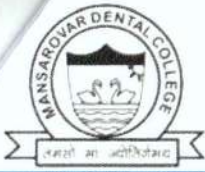
1. After a stipulated period of time, the accounts for all the grants and funds sanctioned by the Government/Non- Government are initially submitted to an external Chartered Accountant. The audit report issued by the auditor with utilization certificate and all necessary ratified accounts is submitted to the concerned sanctioned authorities.
2. At the time of annual audits by Chartered Accountants, the audit team verifies all the financial documents related to the public funds utilized by College. After hearing the clarifications and corrections, the final accounts are settled.
3. Chartered Accountant also conduct their periodic verification of all the accounts sanctioned by the Government/ Non- Government. Their suggestions and directions are also incorporated into the further utilization of the funds.

Grants and funds sanctioned by Management

1. The institution has a strong financial advisory board for Management of accounts and all the accounts sanctioned is audited internally as well as externally. On behalf of the Management, all daily transactions are verified by the accountant of the college.

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Resource Mobilization Policy


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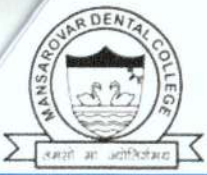
2. The internal audit of Management accounts is done by the Treasurer, Sri Sai Gramothan Samiti periodically. They verify all financial transactions and submit a detailed report of observations based on the observations given by internal auditor. The accountant of the college modifies the statements of accounts.
3. The Management has appointed Jayant Kothari & Co. as the external auditor of the Management accounts. At the end of every financial year, they prepare annual financial statements and audit reports.

PROCEDURE FOR OPTIMAL RESOURCE UTILIZATION

- All the payments on a daily basis are prepared and verified by the accountant and inspected before submission to the next level signatory authorities.
- Monthly budget are drawn up by the end of the prior month estimating the payments.
- The Internal crosschecking and tally fund is done on a daily and monthly basis using the Adonoi Software and Tally ERP Software
- Dual Signatory is required for authorization of all payments.

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MANSAROVAR DENTAL COLLEGE


Resource Mobilization Policy

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UTILIZATION OF RESOURCES

- The resource is utilized on the basis of a systematic budget allocation of funds and all over the development and quality enhancement of the institute
- Areas of utilization include infrastructure development, laboratory, up-gradation of instruments, purchase of books and journals, Consumable material of laboratory use, subsidized treatment of patients, and other maintenance expenses.
- A part of these funds is also be utilized for maintenance of the hostel facility, recurring expenditures like electricity, internet, University Affiliation, mandatory hospital regulation obligations, and other recurrent expenses.
- Funds are also utilized to provide financial assistance to staff member to attend seminars/ workshop, conferences, intern stipends, financial aids for research work, cultural activity, sports, and other related activities.




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