

**JAYANT KOTHARI & CO.**  
**Chartered Accountants**  
**129, Malviya Nagar, Bhopal - 462003**

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**AUDITOR'S REPORT**

We have examined the balance sheet of **Mansarovar Dental College (run by Shri Sai Gramothan Samiti), BHOPAL (MP)** as at **31/03/2024** and the Income & Expenses account for the year ended on that date which are in agreement with the books of account maintained by the said 'Society'.

**Basis of Opinion:**

We conducted our audit in accordance with Standards on Auditing specified and our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent from the society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with the professional requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements:**

The management of society is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and receipts and payments of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Societies Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Societies' ability to continue as a going concern, disclosing, as applicable, matters related to going concern.



*Dr. B. G. Pradutt Nayak*  
Principal  
Mansarovar Dental College  
BHOPAL

**Opinion:**

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named society visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

1. The audit of Institution is being conducted on the basis of data extracted from the society and common expenses has been apportioned according to the estimates of the management of society.
2. The Cash in hand, bank balance & deposits has been taken & certified by the management of society.
3. Capital Balance of the College/ institution is a balancing figure depending on the application of funds.
4. Fixed assets have been taken from the society and its balancing figures has been adjusted toward capital funds.
5. The Audit of institution has been made on the specific request, for the purpose of the society.

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above-named Institution as at 31/03/2024

(ii) the case of the income & expense account, of the surplus or deficit of its accounting year ending on 31/03/2024

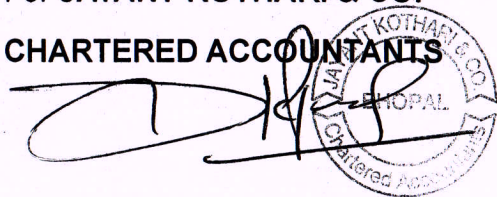
The prescribed particulars are annexed hereto.

Place: Bhopal

Dated: 09/01/2025

For JAYANT KOTHARI & CO.

CHARTERED ACCOUNTANTS




(DHRUV K. PANDEY)

Partner

M.No.-403602

UDIN: 25403602BMMBNQ6161

  
Dr. B. Gurudutt Nayak  
Principal  
Mansarovar Dental College  
BHOPAL

# MANSAROVAR DENTAL COLLEGE

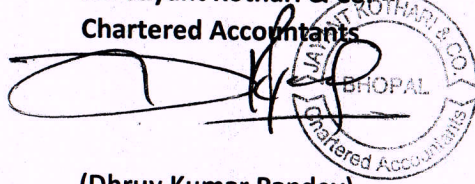
(Run by Sri Sai Gramothan Samiti)  
Kolar Road Bhopal-462042

**BALANCE SHEET FOR THE YEAR ENDED ON 31ST MARCH, 2024**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>Corpus/ Capital Fund:</b>		<b>Fixed Assets:</b>	
Society Funds	17,08,10,374.93	(As per Fixed Assets Sch.A)	1,96,40,722.85
Add: Surplus during the Year	1,98,10,576.97		
	19,06,20,951.90	FDR (At Bank)	16,59,84,911.05
		<b>Closing Balance:</b>	
		Cash at Bank	45,45,318.00
		Cash in Hand	4,50,000.00
		(As Certified by Mangt. )	
<b>TOTAL</b>	<b>19,06,20,951.90</b>	<b>TOTAL</b>	<b>19,06,20,951.90</b>

Place : Bhopal  
Date: 09-01-2025

For Jayant Kothari & Co.  
Chartered Accountants

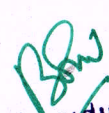


(Dhruv Kumar Pandey)  
Partner  
M.No-403602

For SHRI SAI GRAMOTHAN SAMITI

( President )

(Secretary )

  
Dr. B. Gurudutt Nayak  
Principal  
Mansarovar Dental College  
BHOPAL

# MANSAROVAR DENTAL COLLEGE

(Run by Sri Sai Gramothan Samiti)

Kolar Road Bhopal-462042

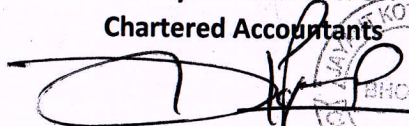
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
<b>Direct Expenses:</b>		<b>Direct Incomes:</b>	
Staff Payments & Benefits	4,87,28,477	Tution Fees Received	8,79,51,202
Hostel Expenses	13,63,244	Hostel Fees Received	54,52,975
Hospital Expenses	54,70,736	Hospital Income	50,95,551
Repairs & Maintanance	43,97,560	Research Grants	12,00,000
Research Expenditure	12,00,000	Interest Received	1,98,381
Affiliation & Recognition fees	22,53,505		
Social Welfare Exp.	8,79,512		
Examination Exp.	6,81,458		
NSS EXPENSES	75,000		
House Keeping Service	9,03,776		
Legal & Professional Exp.	2,68,191		
News Paper & Magzine	17,412		
Dental Material & Consumabale	40,98,823		
Postage & Courier Exp.	57,477		
Property Tax	3,95,917		
Recreational/ Extra Curricular Activities	13,86,197		
SBI A/c EPF	2,20,422		
Security Exp.	9,08,206		
Sports & Trophy	3,56,349		
Tour & Travelling Exp.	1,78,373		
IT Expenses	12,40,625		
Libraray Expenses	14,50,000		
Training / Placement / Conference	5,56,771		
Maintanance of Academic Insfrastructure	13,25,000		
Depreciation	16,74,501.56		
<b>Excess of Income over Expenditure</b>	<b>1,98,10,576.97</b>		
<b>TOTAL</b>	<b>9,98,98,109.30</b>	<b>TOTAL</b>	<b>9,98,98,109.30</b>

Place : Bhopal

Date: 09-01-2025

For Jayant Kothari & Co.  
Chartered Accountants


  
(Dhruv Kumar Pandey)  
Partner

M.No-403602

For SHRI SAI GRAMOTHAN SAMITI

( President )

( Secretary )

  
Dr. B. Gurudutt Nayak  
Principal  
Mansarovar Dental College  
BHOPAL

**Schedule : A : of Fixed Assets for the Year , 31st Mar-2024**

Particulars	Opening Bal. As on 01.04.2023	Addition during the year		Deduction During the Year	Gross Amount	Rates ( %)	Depreciation	Closing Balance as 31.03.2024
		Before Sep	After Sep					
Air Conditioner	4,705.04			-	4,705.04	15.00%	705.76	3,999.28
Books & Periodicals	44,96,890.34	2,24,845.00			47,21,735.34	10.00%	4,72,173.53	42,49,561.80
Building Material	95,97,414.59	23,99,354.00			1,19,96,768.59	5.00%	5,99,838.43	1,13,96,930.16
CCTV CAMERA	1,33,663.52				1,33,663.52	15.00%	20,049.53	1,13,614.00
Computer Peripherrals	2,87,806.75	14,390.00			3,02,196.75	40.00%	1,20,878.70	1,81,318.05
DG SET	61,997.12				61,997.12	15.00%	9,299.57	52,697.55
Furniture & Fixture	6,01,252.40	1,50,313.00			7,51,565.40	10.00%	75,156.54	6,76,408.86
Inverter	48.64				48.64	15.00%	7.30	41.34
Lab Equipments	5,92,824.02	11,03,472.00			16,96,296.02	15.00%	2,54,444.40	14,41,851.61
Land of Society.	8,33,262.65				8,33,262.65	0.00%	-	8,33,262.65
Photocopy	8,258.90				8,258.90	15.00%	1,238.83	7,020.06
REFRIGERATOR	1,470.50				1,470.50	15.00%	220.57	1,249.92
Vehicl/car	7,56,916.71				7,56,916.71	15.00%	1,13,537.51	6,43,379.20
Water Purifiers	37,071.25	9,268.00			46,339.25	15.00%	6,950.89	39,388.36
<b>Total</b>	<b>1,74,13,582.41</b>	<b>39,01,642.00</b>	<b>-</b>	<b>-</b>	<b>2,13,15,224.41</b>		<b>16,74,501.56</b>	<b>1,96,40,722.85</b>



*B. B. Nayak*  
**Dr. B. Gurudutt Nayak**  
 Principal  
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